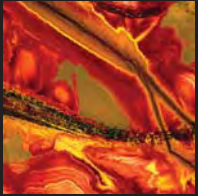


CORNERSTONE RESEARCH



FINANCE &



ECONOMICS



CONSULTING

Cornerstone Research is a consulting firm specializing in the analysis of complex financial, economic, accounting, and marketing issues. Our staff and nationally prominent academic and industry experts provide clients with state-of-the-art analysis that has earned us a reputation for excellence and effectiveness. Attorneys often choose to rely on our work as the foundation for testimony in complex business litigation.

To be the recognized leader in providing clients and experts with high-quality analysis of interesting, complex business problems.

C

Everyone at Cornerstone Research truly believes in the idea of teamwork. One project I worked on had a last minute deadline arise that would have required a significant amount of work during the same weekend as the firmwide retreat in Palm Springs. Several analysts and associates who were not technically on my case team volunteered to help so that I would be able to fully participate in the retreat while still meeting our client's deadline. It is good to know that I can count on my colleagues at all times.

Research Associate

During the interview process at Cornerstone Research, I was struck by how genuine and nice the people were. Now, the same analysts and managers who interviewed me have become close friends and mentors. I have developed friendships that will last after we leave

Cornerstone Research.

Senior Analyst

Even though we can get quite busy, Cornerstone Research tries to maintain flexibility in our schedules. I work in the Los Angeles office and I love the fact that I can visit New York, my home town, and work from the New York office anytime without taking a day off from work.

First Year Analyst

Throughout my time at Cornerstone Research, the firm has made a concerted effort to foster friendships among employees across all of our offices. Through various firmwide and regional social retreats, analyst training seminars, and cross-office staffing on cases, I have built lasting friendships with co-workers in each of our offices that have been instrumental in my personal and professional development.

Senior Analyst



CORNERSTONE RESEARCH

In recent years, Cornerstone Research has grown quickly to become one of the nation's leading finance and economics consulting firms with more than 350 full-time staff members across our six offices and an extensive network of experts. Our culture of growth and collegiality provides a dynamic work environment.

We attribute our success to a unique combination of resources: A creative and energetic staff, cutting-edge technology and research, and our "partnership" with academic and industry experts. Our consultants employ innovative problem-solving approaches and achieve unparalleled analytic depth. Working with faculty experts from leading business schools, economics departments, and law schools keeps us at the forefront of academic research, while industry experts share their practical experience and business acumen.

Through its advising and mentoring systems, Cornerstone Research fosters an environment where analysts can build close relationships with senior staff. For me, these relationships have come to mean much more than simply working relationships. I know these people truly care about me professionally and personally.

Senior Analyst

After three years as an analyst at Cornerstone Research and attending MIT for my MBA, I returned to Cornerstone Research as an associate. I knew that by coming back, I would continue to learn and be challenged by my work, two things that were really important to me. Cornerstone Research's collegial and supportive environment only made my decision that much easier.

Second Year Associate

Thrift Wins \$908 in Dispute From

ABOUT OUR FIRM

Cornerstone Research has consulted on a wide variety of projects involving numerous industries. Our clients have included nearly all major securities firms, top consulting and other professional service firms, leading pharmaceutical companies, major participants in energy markets, over one hundred internet and other high-technology firms, and large telecommunications providers. These companies often have a large percentage of their net worth at stake when they seek our services. As such, our projects receive focused attention from client chief executive officers and boards of directors.

Our diverse experience allows us to provide clients with a unique breadth of perspective and expertise. For example, in securities projects we analyze stock prices, derivatives, and debt instruments. We assess high-profile mergers and acquisitions, insider-trading allegations, and share repurchase transactions. In antitrust and intellectual property cases we look at industry structure, the nature of purchase decisions, and the commercial value of innovation and technology.

*Nasdaq Fights Back
Pricing Allegations*

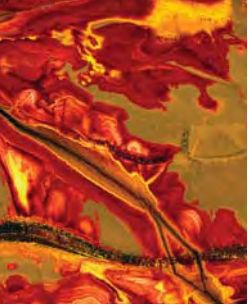
*Exxon-Mobil Merger Appr
deal is the largest corporate*

Million From U.S. S&L Crisis



on

*oved: The \$80 billion
union in history*



THE ANALYST POSITION

Analysts play a central role at Cornerstone Research. They work in case teams which range in size but typically include an academic or industry expert, senior consultants, and analysts. Within a case team, the analyst makes important contributions during all phases of a project—from developing case strategy and conducting analyses to preparing experts for testimony. Casework has both quantitative and qualitative elements, involving such key responsibilities as conducting financial and economic modeling, examining market and industry behavior, and presenting findings to colleagues and clients. In addition, our small size provides the analyst opportunities to interact closely not only with senior consultants and academic experts, but also with clients.

To provide an introduction to the analyst position at Cornerstone Research, the summer analyst role closely mirrors that of the full-time position. Cornerstone Research values the professional growth of its summer analysts and recognizes their contributions to clients and the firm. Many summer analysts choose to join Cornerstone Research full-time upon graduation.

Starting with my first case, I had the opportunity to sit in on all client meetings and freely express my ideas with the expert and attorneys.

First Year Analyst

Although the work can sometimes be demanding, it is extremely rewarding to see the results of your analysis presented in trial or the public press.

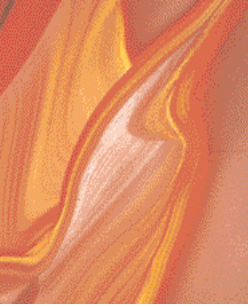
Research Associate

Even when I was a summer analyst, I felt that all of my ideas were heard. Because of the flat hierarchy, I always felt comfortable approaching managers and officers.

Second Year Analyst

One of the most rewarding aspects of this job is that your responsibilities are constantly changing. When I first started, I was going to my officemate and other analysts for guidance, but now I am leading training sessions and mentoring younger analysts.

Senior Analyst



ANALYST DEVELOPMENT

Cornerstone Research believes that strong skills develop best through practical experience. We begin with a training program to introduce the analyst to sophisticated analytical and statistical techniques used throughout our practice. Following training, analysts join case teams where they have immediate impact while continuing to learn new skills. Analysts gain tremendous learning and development opportunities by working closely with experts, clients, and senior consultants, and through our ongoing training programs.

Cornerstone Research values the professional growth of analysts and recognizes their contributions to clients and the firm. Consequently, the analyst role has evolved to a position typically involving a stay of three or more years. The analytical depth of our assignments, the breadth of industry exposure, and experience working in case teams offer outstanding preparation for analysts applying to top graduate programs in business, economics, and law, and for ensuing careers in consulting, finance, industry, and academia. A number of our senior consultants started their careers as analysts with our firm.

The firm places a great deal of emphasis on training and development opportunities, both formal and informal. In fact, the firm will pay for classes outside of work if it cannot provide training in a skill that I am interested in developing. For example, the firm has supported a number of us interested in pursuing a CFA.

First Year Analyst

One of the things I love the most about Cornerstone Research is that many of my colleagues have an MBA, PhD, or both, and they are extremely willing to teach new concepts and share insights. I often feel like I am working alongside one of my college professors.

Second Year Analyst

On my first case assignment I worked with a leading finance professor (who was also a former Chief Economist at the SEC) to build a statistical model estimating damages, and then to help him prepare to present the results of our model at trial. I knew right away just how much of an impact I could make on my team and for the client.

Research Associate



FIRM DEVELOPMENT

Analysts participate actively in the development of Cornerstone Research's recruiting, training, systems strategies, and in-house software. Analysts are given opportunities to plan social activities, participate in community outreach, and conduct research. Cornerstone Research also entrusts analysts with analyst recruiting, which includes giving presentations on campus, representing the firm at career fairs, and conducting interviews.

In my first year at Cornerstone Research, I was asked to develop a case study based on my experiences that I could use during candidate interviews. The next year, my responsibilities increased as I worked with the analyst recruiting coordinator to schedule career fair visits, presentations, and interviews, to evaluate and improve our recruiting process, and to conduct a large number of interviews. This year, the analyst recruiting coordinator position was passed to me, and I've been able to put my management skills to the test.

Senior Analyst

Because community service had been such an important part of my college experience, I was excited about CROP, the Cornerstone Research Outreach Program, which enables me to participate in service events despite sometimes unpredictable case demands. From running in charity races to coordinating a biweekly lunchtime literary program with local school children and now heading the CROP Committee in my office, I've been able to maintain my involvement while bonding with my co-workers.

Senior Analyst



Just a year after I had participated in Cornerstone Research's first year analyst week-long training module, I was asked to co-lead a training session. Training new analysts not only developed my presentation skills, but also further solidified my knowledge of the subject matter and helped me become closer with the incoming class.

Second Year Analyst

Two of my senior colleagues asked me if I was interested in participating in an independent research project with them, and I was named as an author on the resulting research paper. As someone with a long-term interest in pursuing a PhD in economics, this was a particularly meaningful opportunity to me.

Research Associate

Leadership opportunities outside of casework, such as working on a joint research project with Stanford Law School that resulted in numerous articles in the Wall Street Journal, have contributed just as much to my professional development as has my casework.

Research Associate



CANDIDATE PROFILE

To fill the limited number of analyst positions, Cornerstone Research seeks well-rounded, enthusiastic individuals who have demonstrated excellent academic performance. We encourage candidates with strong analytical backgrounds, computer skills, and interest in business and economics to apply.

Cornerstone Research provides an excellent launch pad to graduate school, be it business school, law school, or a PhD program. Before I came here as an analyst, I did not realize how many opportunities existed. Cornerstone Research has provided a great environment for exploring what I might want to do with my future while still providing me with all the necessary skills for whichever path I choose.

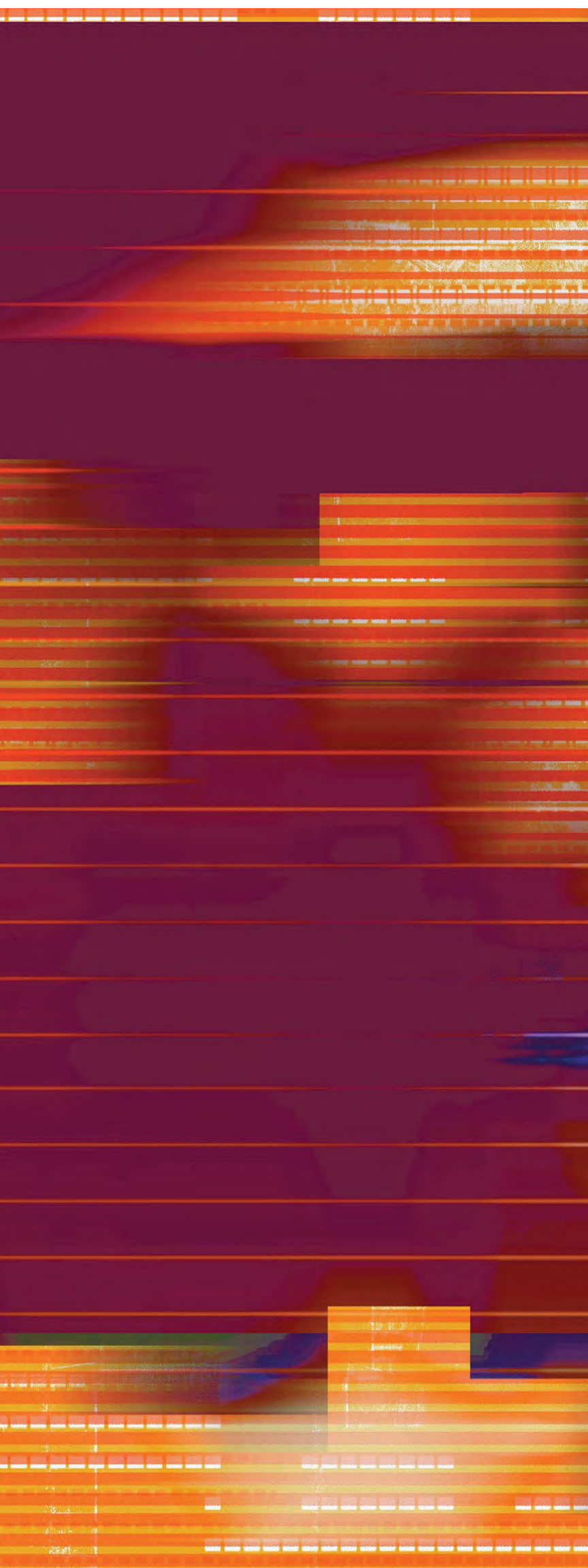
Senior Analyst

At Cornerstone Research, analysts are not only welcome to contribute to case teams; they are expected to contribute in a meaningful way from day one. My senior colleagues make a point of including me in all phases of casework and have provided me with escalating responsibilities as I gain experience. As a result, I have had the opportunity to develop my analytical skills as well as my managerial skills.

Second Year Analyst

The quantitative skills that I gained at Cornerstone Research rank among the most critical assets I'll bring to my graduate studies. Learning to write programs using SAS, Stata, and VBA in order to complete my casework dramatically improved my logical reasoning skills. I'm sure that both my programming skills and my ability to logically work through conceptual issues will stay with me long after I leave the firm.

Senior Analyst



boston



los angeles



menlo park



new york



san francisco



washington



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